

Torres Strait Island Regional Council
Statement of Income and Expenditure - 10 year Financial Forecast

For the period July 2015 to June 2024

<u>Notes</u>	<u>15/16 Budget</u>	<u>16/17 Budget</u>	<u>17/18 Budget</u>	<u>18/19 Budget</u>	<u>19/20 Budget</u>	<u>20/21 Budget</u>	<u>21/22 Budget</u>	<u>22/23 Budget</u>	<u>23/24 Budget</u>
Income									
Revenue									
Recurrent revenue									
Net rate and utility charges	849,455	875,788	902,938	930,929	959,788	989,541	1,020,217	1,051,844	1,084,451
Fees and charges	1,343,938	1,397,695	1,453,603	1,511,747	1,572,217	1,635,106	1,700,510	1,768,531	1,839,272
Rental income	6,928,220	7,142,995	7,364,428	7,592,725	7,828,099	8,070,770	8,070,770	8,320,964	8,578,914
Interest received	512,500	525,313	538,445	538,445	538,445	538,445	538,445	538,445	538,445
Sales - contract and recoverable works	18,602,584	19,346,687	20,120,555	20,925,377	21,762,392	22,632,888	23,538,203	24,479,731	25,458,921
Other recurrent income	6,675,992	6,882,948	7,096,319	7,316,305	7,543,111	7,776,947	7,776,947	7,776,947	7,776,947
General purpose grants	11,028,341	11,248,908	11,473,886	11,703,364	11,937,431	12,176,180	12,176,180	12,176,180	12,176,180
State government grants and subsidies	8,214,469	8,378,758	8,546,334	8,717,260	8,891,605	9,069,438	9,069,438	9,069,438	9,069,438
Other non-government subsidies	4,576,200	4,667,724	4,761,079	4,856,300	4,953,427	5,052,495	5,052,495	5,052,495	5,052,495
Contributions	383,243	390,907	398,726	406,700	414,834	423,131	423,131	423,131	423,131
Total recurrent revenue	59,114,942	60,857,723	62,656,313	64,499,152	66,401,349	68,364,941	69,366,336	70,657,706	71,998,194
Capital revenue									
Grants, subsidies, contributions and donations	4,750,000	4,750,000	4,750,000	4,750,000	4,750,000	4,750,000	4,750,000	4,750,000	4,750,000
Total capital revenue	4,750,000	4,750,000	4,750,000	4,750,000	4,750,000	4,750,000	4,750,000	4,750,000	4,750,000
Total revenue	63,864,942	65,607,723	67,406,313	69,249,152	71,151,349	73,114,941	74,116,336	75,407,706	76,748,194
Gain/(loss) on disposal of non-current assets	0	0	0	0	0	0	0	0	0
Reduction in provision for land restoration	0	0	0	0	0	0	0	0	0
Total income	63,864,942	65,607,723	67,406,313	69,249,152	71,151,349	73,114,941	74,116,336	75,407,706	76,748,194
Expenses									
Recurrent expenses									
Employee benefits	21,379,490	22,042,254	22,725,563	23,430,056	24,156,387	24,905,235	25,677,299	26,473,294	27,293,967
Materials and services	36,827,823	37,949,180	39,105,300	40,297,259	40,776,169	41,269,925	41,778,988	42,303,831	42,844,945
Finance costs	219,240	216,466	213,504	210,344	206,972	203,376	199,543	195,457	191,103
Depreciation and amortisation	24,784,788	24,894,788	25,004,788	24,985,147	24,174,109	24,284,109	24,350,944	24,298,138	24,344,564
Total recurrent expenses	83,211,341	85,102,688	87,049,155	88,922,806	89,313,637	90,662,645	92,006,774	93,270,720	94,674,579
Nett Operating Surplus/(Deficit) Exc Capital & Deprec	688,389	649,823	611,946	561,493	1,261,821	1,986,405	1,710,506	1,685,124	1,668,179
Capital expenses									
Impairment losses	0	0	0	0	0	0	0	0	0
Other Capital Expenses	0	0	0	0	0	0	0	0	0
Provision for restoration of land	0	0	0	0	0	0	0	0	0
Revaluation decrements	0	0	0	0	0	0	0	0	0
Total Capital Expenses	0	0	0	0	0	0	0	0	0
Total expenses	83,211,341	85,102,688	87,049,155	88,922,806	89,313,637	90,662,645	92,006,774	93,270,720	94,674,579
Net result attributable to council	-19,346,399	-19,494,965	-19,642,842	-19,673,654	-18,162,288	-17,547,704	-17,890,438	-17,863,014	-17,926,385

Torres Strait Island Regional Council
Statement of Changes in Equity - 10 Year Financial Forecast

For the period July 2015 to June 2024

	Asset Revaluation Reserve	Retained surplus	Total
Balance at 30 Jun 2015	153,176,979	573,725,350	726,902,329
Net result for the period	-	- 19,346,399	- 19,346,399
Asset revaluation adjustment	-	-	-
Balance at 30 Jun 2016	153,176,979	554,378,951	707,555,930
Net result for the period	-	- 19,494,965	- 19,494,965
Asset revaluation adjustment	-	-	-
Balance at 30 Jun 2017	153,176,979	534,883,986	688,060,965
Net result for the period	-	- 19,642,842	- 19,642,842
Asset revaluation adjustment	-	-	-
Balance at 30 Jun 2018	153,176,979	515,241,144	668,418,123
Net result for the period	-	- 19,673,654	- 19,673,654
Asset revaluation adjustment	-	-	-
Balance at 30 Jun 2019	153,176,979	495,567,490	648,744,469
Net result for the period	-	- 18,162,288	- 18,162,288
Asset revaluation adjustment	-	-	-
Balance at 30 Jun 2020	153,176,979	477,405,202	630,582,181
Net result for the period	-	- 17,547,704	- 17,547,704
Asset revaluation adjustment	-	-	-
Balance at 30 Jun 2021	153,176,979	459,857,498	613,034,477
Net result for the period	-	- 17,890,438	- 17,890,438
Asset revaluation adjustment	-	-	-
Balance at 30 Jun 2022	153,176,979	441,967,060	595,144,039
Net result for the period	-	- 17,863,014	- 17,863,014
Asset revaluation adjustment	-	-	-
Balance at 30 Jun 2023	153,176,979	424,104,046	577,281,025
Net result for the period	-	- 17,926,385	- 17,926,385
Asset revaluation adjustment	-	-	-
Balance at 30 Jun 2024	153,176,979	406,177,661	559,354,640

Torres Strait Island Regional Council
Statement of Financial Position - 10 year Financial Forecast

For the period July 2015 to June 2024

<u>Notes</u>	<u>15/16 Budget</u>	<u>16/17 Budget</u>	<u>17/18 Budget</u>	<u>18/19 Budget</u>	<u>19/20 Budget</u>	<u>20/21 Budget</u>	<u>21/22 Budget</u>	<u>22/23 Budget</u>	<u>23/24 Budget</u>
Current Assets									
Cash and cash equivalents	12,262,126	11,847,749	11,390,005	10,876,027	10,963,821	11,766,913	12,396,799	12,966,554	13,510,784
Trade and other receivables	6,422,185	6,611,771	6,807,438	7,009,393	7,217,852	7,433,041	7,542,783	7,684,303	7,831,205
Inventories	542,632	542,632	542,632	542,632	542,632	542,632	542,632	542,632	542,632
Total current assets	19,226,943	19,002,152	18,740,075	18,428,052	18,724,305	19,742,586	20,482,214	21,193,489	21,884,621
Non-current Assets									
Property, plant and equipment	698,903,579	679,692,004	660,370,429	641,068,495	622,577,599	603,976,703	585,308,972	566,574,408	547,729,844
Intangible assets	1,162,852	979,639	796,426	613,213	430,000	246,787	63,574	-	-
Total non-current assets	700,066,431	680,671,643	661,166,855	641,681,708	623,007,599	604,223,490	585,372,546	566,574,408	547,729,844
TOTAL ASSETS	719,293,374	699,673,795	679,906,930	660,109,760	641,731,904	623,966,076	605,854,760	587,767,897	569,614,465
Current Liabilities									
Trade and other payables	4,543,955	4,682,293	4,824,919	4,971,966	5,031,105	5,092,076	5,154,938	5,219,747	5,286,565
Borrowings	62,952	66,649	70,563	74,707	79,095	83,740	88,658	93,865	90,696
Provisions	978,269	978,269	978,269	978,269	978,269	978,269	978,269	978,269	978,269
Total current liabilities	5,585,176	5,727,211	5,873,751	6,024,942	6,088,469	6,154,085	6,221,865	6,291,881	6,355,530
Non-current Liabilities									
Borrowings	3,243,451	3,176,802	3,106,239	3,031,532	2,952,437	2,868,697	2,780,039	2,686,174	2,595,478
Other	2,908,818	2,708,818	2,508,818	2,308,818	2,108,818	1,908,818	1,708,818	1,508,818	1,308,818
Total non-current liabilities	6,152,269	5,885,620	5,615,057	5,340,350	5,061,255	4,777,515	4,488,857	4,194,992	3,904,296
TOTAL LIABILITIES	11,737,445	11,612,831	11,488,808	11,365,292	11,149,724	10,931,600	10,710,722	10,486,873	10,259,826
NET COMMUNITY ASSETS	707,555,930	688,060,965	668,418,123	648,744,469	630,582,181	613,034,477	595,144,039	577,281,025	559,354,640
Community Equity									
Asset revaluation reserve	153,176,979	153,176,978	153,176,978	153,176,978	153,176,978	153,176,978	153,176,978	153,176,978	153,176,978
Retained surplus/(deficiency)	554,378,951	534,883,986	515,241,144	495,567,490	477,405,202	459,857,498	441,967,060	424,104,046	406,177,661
TOTAL COMMUNITY EQUITY	707,555,930	688,060,965	668,418,123	648,744,469	630,582,181	613,034,477	595,144,039	577,281,025	559,354,640

Torres Strait Island Regional Council
Statement of Cash Flows

For the period July 2014 to June 2016

	<u>Notes</u>	<u>15/16 Budget</u>	<u>16/17 Budget</u>	<u>17/18 Budget</u>	<u>18/19 Budget</u>	<u>19/20 Budget</u>	<u>20/21 Budget</u>	<u>21/22 Budget</u>	<u>22/23 Budget</u>	<u>23/24 Budget</u>
Cash flows from operating activities:										
Receipts from customers		58,418,736	60,142,824	61,922,201	63,758,752	65,654,445	67,611,307	68,718,149	69,977,741	71,312,847
Payments to suppliers and employees		-58,391,519	-60,082,514	-61,918,390	-63,811,175	-65,105,096	-66,346,660	-67,626,708	-68,946,431	-70,307,062
		27,217	60,310	3,811	-52,423	549,349	1,264,647	1,091,441	1,031,310	1,005,785
Dividends received		0	0	0	0	0	0	0	0	0
Interest received		512,500	525,313	538,445	538,445	538,445	538,445	538,445	538,445	538,445
Borrowing costs		-190,540	-187,048	-183,351	-179,437	-175,293	-170,905	-166,260	-161,342	-156,135
Net cash inflow (outflow) from operating activities		349,177	398,575	358,905	306,585	912,501	1,632,187	1,463,626	1,408,413	1,388,095
Cash flows from investing activities:										
Payments for property, plant and equipment	1	-1,500,000	-1,500,000	-1,500,000	-1,500,000	-1,500,000	-1,500,000	-1,500,000	-1,500,000	-1,500,000
Payments for intangible assets		0	0	0	0	0	0	0	0	0
Net movement on loans and advances		0	0	0	0	0	0	0	0	0
Proceeds from sale of property, plant and equipment		0	0	0	0	0	0	0	0	0
Net cash inflow (outflow) from investing activities		-1,500,000	-1,500,000	-1,500,000	-1,500,000	-1,500,000	-1,500,000	-1,500,000	-1,500,000	-1,500,000
Cash flows from financing activities										
Grants, subsidies, contributions and donations		750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000
Proceeds from borrowings	2	0	0	0	0	0	0	0	0	0
Repayment of borrowings		-59,460	-62,952	-66,649	-70,563	-74,707	-79,095	-83,740	-88,658	-93,865
Repayments made on finance leases		0	0	0	0	0	0	0	0	0
Net cash inflow (outflow) from financing activities		690,540	687,048	683,351	679,437	675,293	670,905	666,260	661,342	656,135
Net increase (decrease) in cash held		-460,283	-414,377	-457,744	-513,978	87,794	803,092	629,886	569,755	544,230
Cash at beginning of reporting period		12,722,409	12,262,126	11,847,749	11,390,005	10,876,027	10,963,821	11,766,913	12,396,799	12,966,554
Cash at end of reporting period		12,262,126	11,847,749	11,390,005	10,876,027	10,963,821	11,766,913	12,396,799	12,966,554	13,510,784

Torres Strait Island Regional Council
Statement of Key Sustainability Ratios

For the period July 2014 to June 2014

	14/15 Budget	15/16 Budget	16/17 Budget	17/18 Budget	18/19 Budget	19/20 Budget	20/21 Budget	21/22 Budget	22/23 Budget	23/24 Budget
Asset Sustainability Ratio										
(Capital Expenditure on the Replacement of Assets (renewals) / Depreciation Expense)	66.30%	6.10%	6.10%	6.00%	6.00%	6.30%	6.20%	6.20%	6.20%	6.20%
Net Financial Liabilities ratio										
((Total Liabilities - Current Assets) / Total Operating Revenue)	-13.15%	-12.67%	-12.14%	-11.57%	-10.95%	-11.41%	-12.89%	-14.09%	-15.15%	-16.15%
Operating Surplus Ratio										
(Net Operating Surplus / Total Operating Revenue) (%)	-42.30%	-40.80%	-39.80%	-38.90%	-37.90%	-34.50%	-32.60%	-32.60%	-32.00%	-31.50%

Torres Strait Island Regional Council

Capital Works Summary 2014-2015

Project Description	Capital Type	Project Total	Source of Funds								
			Own Source Funds		Grant, Subsidies & Contributions Funding					Loan	
			Revenue	TSRA \$ for \$	Seawalls	NDRRA	TIDS	MIP5	TSRA	Contributed Assets	QTC
2013-2014 Carry-Forward Projects											
Warraber Council Office Upgrade	Upgrade	16,000	16,000								
Badu Community Hall Renewal	Renewal	200,000		100,000					100,000		
Ugar Community Hall Upgrade	Upgrade	600,000		300,000					300,000		
Saibai Community Hall Renewal	Renewal	200,000		100,000					100,000		
Erub Sports Stadium Renewal	Upgrade	64,990	32,495	32,495							
Boigu Council Office – Air Conditioning	Renewal	55,000	55,000								
Warraber Sports Stadium Renewal	Renewal	66,667	33,334	33,334							
St Pauls Sports Stadium Renewal	Renewal	66,666	33,333	33,333							
Airport waiting area including amenities	New	150,000		75,000					75,000		
Lowatta Lodge Capital Works Masig	Renewal	103,000							103,000		
Hammond Office Upgrade	Upgrade	3,000,000								3,000,000	
St Pauls Council Office – Air Conditioning	Renewal	40,000	40,000								
ECM Implementation	New	147,313	147,313								
Various - Fleet	Mixed	132,526	132,526								
Hammond Basketball Court Shade Sail	New	40,000	2,000	19,000					19,000		
Poruma Basketball Court Refurbishment	Renewal	120,000		60,000					60,000		
Hammond Wharf Solar Lights	New	63,101	24,601	19,250					19,250		
Boigu Airport Fencing Renewal	Renewal	130,000		65,000					65,000		
Purchase Garbage Compactor MER	New	51,800	51,800								
Water Meters	New	\$ 260,000	\$ 260,000								
		\$ 5,507,063	\$ 828,402	\$ 837,412	\$ -	\$ -	\$ -	\$ -	\$ 841,250	\$ -	\$ 3,000,000
Major Infrastructure Programme											
Social Housing Upgrades	Renewal	4,000,000								4,000,000	
Seawalls	New	16,180,861			16,180,861						
NDRRA Road Rehabilitation	Renewal	2,500,000				2,500,000					
SCADA/Telemetry Upgrades	Upgrade	2,000,000						2,000,000			
Pump Station Refurbishment & STP Upgrade	Renewal	1,500,000						1,500,000			
Water Main Replacement	Renewal	500,000						500,000			
Water Main Replacement	Renewal	500,000						500,000			
Water Main Replacement	Renewal	500,000						500,000			
Water Improvements	Upgrade	1,000,000						1,000,000			
Water Improvments	Upgrade	475,200						475,200			
Sewer Upgrades	Upgrade	2,000,000						2,000,000			
Hammond Roads & Drainage	Upgrade	1,484,000					1,484,000				
		\$32,640,061	\$ -	\$ -	\$ 16,180,861	\$ 2,500,000	\$ 1,484,000	\$ 8,475,200	\$ -	\$ 4,000,000	\$ -

Plant Replacement Programme 2014-2015

Duaun Ferry	Renewal	200,000	200,000										
CAT 426C Backhoe	Renewal	80,000	80,000										
Backhoe JCB 3CX404	Renewal	40,000	40,000										
Toyota Hilux Utility 4X4	Renewal	25,000	25,000										
Toyota Skid Steer Loader	Renewal	30,000	30,000										
Utility	New	25,000	25,000										
Isuzu 300 Series 2 155 Compactor	Renewal	30,000	30,000										
CAT 426C Backhoe	Renewal	80,000	80,000										
Utility	New	25,000	25,000										
Utility	New	25,000	25,000										
skidsteer	New	30,000	30,000										
skidsteer	New	30,000	30,000										
		\$ 620,000	\$ 620,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TSRA Dollar for Dollar Projects 2014-2015													
Erub Stadium	Renewal	310,000		155,000						155,000			
Iama basketball Court	Upgrade	430,000		215,000						215,000			
St Pauls Stadium	Renewal	260,000		130,000						130,000			
Masig Pavement Restorations	Renewal	100,000		50,000						50,000			
		\$ 1,100,000	\$ -	\$ 550,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 550,000	\$ -	\$ -	\$ -
		\$39,867,124	\$ 1,448,402	\$ 1,387,412	\$ 16,180,861	\$ 2,500,000	\$ 1,484,000	\$ 8,475,200	\$ 1,391,250	\$ 4,000,000	\$ 3,000,000		

Torres Strait Island Regional Council

Statement of Cash Flows

For the period July 2014 to June 2017

	<u>Notes</u>	<u>14/15 Budget</u>	<u>15/16 Budget</u>	<u>16/17 Budget</u>
Cash flows from operating activities:				
Receipts from customers		57,083,136	58,418,736	60,142,824
Payments to suppliers and employees		-56,204,177	-59,049,053	-60,852,898
		878,959	-630,317	-710,074
Dividends received		0	0	0
Interest received		500,000	512,500	525,313
Income from Funding		0	0	0
Borrowing costs		-193,839	-190,540	-187,048
		1,185,120	-308,357	-371,809
Net cash inflow (outflow) from operating activities				
Cash flows from investing activities:				
Payments for property, plant and equipment		-36,067,124	-1,500,000	-1,500,000
Grants, subsidies, contributions and donations for new capital expenditure		29,390,061	750,000	750,000
Payments for intangible assets		0	0	0
Net movement on loans and advances		0	0	0
Proceeds from sale of property, plant and equipment		0	0	0
		-6,677,063	-750,000	-750,000
Net cash inflow (outflow) from investing activities				
Cash flows from financing activities:				
Grants, subsidies, contributions and donations		0	0	0
Proceeds from borrowings		0	0	0
Repayment of borrowings		-56,161	-59,460	-62,952
Repayments made on finance leases		0	0	0
		-56,161	-59,460	-62,952
Net cash inflow (outflow) from financing activities				
Net increase (decrease) in cash held		-5,548,104	-1,117,817	-1,184,761
Cash at beginning of reporting period		18,270,513	12,722,409	11,604,592
Cash at end of reporting period		12,722,409	11,604,592	10,419,831

Torres Strait Island Regional Council
Statement of Changes in Equity

For the period July 2014 to June 2017

	Asset revaluation reserve			Retained surplus			Total		
	14/15 Budget	15/16 Budget	16/17 Budget	14/15 Budget	15/16 Budget	16/17 Budget	14/15 Budget	15/16 Budget	16/17 Budget
Opening balance	153,176,978	153,176,978	153,176,978	564,606,098	573,725,350	553,628,951	718,243,675	726,902,328	706,805,929
Adjustments to opening equity	0	0	0	0	0	0	0	0	0
Adjusted opening equity	0	0	0	564,606,098	573,725,350	553,628,951	564,606,098	573,725,350	553,628,951
Revaluations of property, plant and equipment	0	0	0	0	0	0	0	0	0
Available for sale investments:									
Valuation gains/(losses)	0	0	0	0	0	0	0	0	0
Transferred to income statement on sale	0	0	0	0	0	0	0	0	0
Impairment losses	0	0	0	0	0	0	0	0	0
Change in value of future rehabilitation costs	0	0	0	0	0	0	0	0	0
Net income recognised directly in equity	0	0	0	0	0	0	0	0	0
Surplus for the period	0	0	0	9,119,252	-20,096,399	-20,268,215	9,119,252	-20,096,399	-20,268,215
Total recognised income and expense	0	0	0	573,725,350	553,628,951	533,360,736	553,628,951	553,628,951	533,360,736
Transfers to and from reserves									
Transfers to general reserves	0	0	0	0	0	0	0	0	0
Transfers from general reserves	0	0	0	0	0	0	0	0	0
Total transfers to and from reserves	0	0	0	0	0	0	0	0	0
Closing balance	153,176,978	153,176,978	153,176,978	573,725,350	553,628,951	533,360,736	726,902,328	706,805,930	686,537,714

Torres Strait Island Regional Council
Financial Position

For the period July 2014 to June 2017

	<u>Notes</u>	<u>14/15 Budget</u>	<u>15/16 Budget</u>	<u>16/17 Budget</u>
Current Assets				
Cash and cash equivalents		12,722,409	11,604,592	10,419,831
Trade and other receivables		6,238,479	6,422,185	6,611,771
Inventories		542,632	542,632	542,632
Other financial assets		0	0	0
		<u>19,503,520</u>	<u>18,569,409</u>	<u>17,574,234</u>
Non-current assets classified as held for sale		0	0	0
Total current assets		<u>19,503,520</u>	<u>18,569,409</u>	<u>17,574,234</u>
Non-current Assets				
Investment property		0	0	0
Property, plant and equipment		718,005,154	698,903,579	679,692,004
Capital works in progress		0	0	0
Intangible assets		1,346,065	1,162,852	979,639
Total non-current assets		<u>719,351,219</u>	<u>700,066,431</u>	<u>680,671,643</u>
TOTAL ASSETS		<u>738,854,739</u>	<u>718,635,840</u>	<u>698,245,877</u>
Current Liabilities				
Trade and other payables		4,499,461	4,636,421	4,777,625
Borrowings		59,460	62,952	66,649
Provisions		978,269	978,269	978,269
Other		0	0	0
Total current liabilities		<u>5,537,190</u>	<u>5,677,642</u>	<u>5,822,543</u>
Non-current Liabilities				
Trade and other payables		0	0	0
Borrowings		3,306,403	3,243,451	3,176,802
Provisions		0	0	0
Other		3,108,818	2,908,818	2,708,818
Total non-current liabilities		<u>6,415,222</u>	<u>6,152,269</u>	<u>5,885,620</u>
TOTAL LIABILITIES		<u>11,952,412</u>	<u>11,829,911</u>	<u>11,708,163</u>
NET COMMUNITY ASSETS		<u>726,902,328</u>	<u>706,805,930</u>	<u>686,537,715</u>
Community Equity				
Asset revaluation reserve		153,176,978	153,176,978	153,176,978
Retained surplus/(deficiency)		573,725,350	553,628,951	533,360,736
Other reserves		0	0	0
TOTAL COMMUNITY EQUITY		<u>726,902,328</u>	<u>706,805,930</u>	<u>686,537,715</u>

Torres Strait Island Regional Council

Income and Expenditure

For the period July 2014 to June 2017

<u>Notes</u>	<u>14/15 Budget</u>	<u>15/16 Budget</u>	<u>16/17 Budget</u>
Income			
Revenue			
Recurrent revenue			
Net rate and utility charges	823,914	849,455	875,788
Fees and charges	1,292,248	1,343,938	1,397,695
Rental income	6,719,903	6,928,220	7,142,995
Interest received	500,000	512,500	525,313
Sales - contract and recoverable works	17,887,100	18,602,584	19,346,687
Profit from investments	0	0	0
Other recurrent income	6,475,259	6,675,992	6,882,948
Grants, subsidies, contributions and donations	23,727,699	24,202,253	24,686,297
Total recurrent revenue	57,426,123	59,114,942	60,857,723
Capital revenue			
Grants, subsidies, contributions and donations	0	0	0
Other Capital Income	33,390,061	4,750,000	4,750,000
Total capital revenue	33,390,061	4,750,000	4,750,000
Total revenue	90,816,184	63,864,942	65,607,723
Gain/(loss) on disposal of non-current assets	0	0	0
Reduction in provision for land restoration	0	0	0
Total income	90,816,184	63,864,942	65,607,723
Expenses			
Recurrent expenses			
Employee benefits	-20,736,653	-21,379,490	-22,042,254
Materials and services	-36,467,631	-37,577,823	-38,722,430
Finance costs	-221,839	-219,240	-216,466
Depreciation and amortisation	-24,270,809	-24,784,788	-24,894,788
Total recurrent expenses	-81,696,932	-83,961,341	-85,875,938
Nett Operating Surplus/(Deficit) Exc Capital & Deprec	0	-61,611	-123,427
Capital expenses			
Impairment losses	0	0	0
Other Capital Expenses	0	0	0
Provision for restoration of land	0	0	0
Revaluation decrements	0	0	0
Total Capital Expenses	0	0	0
Total expenses	-81,696,932	-83,961,341	-85,875,938
Net result attributable to council	9,119,252	-20,096,399	-20,268,215